

The best options for emergency capital.

Many small businesses are searching for emergency business loans due to the rapid onset of economic changes caused by the novel coronavirus.

SBA Disaster Loan

The Economic Injury Disaster Loan program (EIDL) by the SBA is most likely the best option for businesses in need of emergency funding, due to its high limit and low interest rates. [Find out more](#)

Eligible businesses	Small businesses & private nonprofits
Max borrowing amount	\$2,000,000
Term lengths	Up to 30 years
Interest rates	3.75% (2.75% for nonprofits)
Fees	N/A
Regional availability	Available nationwide

WaFD Bank Small Business Lifeline

WaFd Bank has one of the most compelling emergency loans offers available right now, offering a line of credit up to \$200,000 with expedited approvals. [Find out more](#)

Eligible businesses	Businesses that have seen greater than 10% drop in revenue due to COVID-19
Product type	Line of credit
Amount	Up to \$200,000
Rate	0% for 90 days; adjusted to market rates afterward
Approval time	Expedited for lines up to \$30,000
Regional availability	AZ, ID, OR, NM, NV, UT, WA, Dallas/Austin TX

US Bank Quick Loan [Find out more](#)

Eligible businesses	Apply for approval
Product type	Loan
Amount	\$5,000 to \$250,000
Rate	2% lower than the business's qualifying rate
Term lengths	12 to 84 months
Regional availability	AR, AZ, CA, CO, FL, IA, ID, IL, IN, KS, KY, MI, MN, MT, NC, ND, NE, NM, NV, OH, OR, SD, TN, UT, WA, WI, WY

US Bank Cash Flow Manager [Find out more](#)

Eligible businesses	Apply for approval
Product type	Line of credit
Amount	\$10,000 to \$250,000
Rate	1% lower than the qualifying rate
Regional availability	AR, AZ, CA, CO, FL, IA, ID, IL, IN, KS, KY, MI, MN, MT, NC, ND, NE, NM, NV, OH, OR, SD, TN, UT, WA, WI, WY

